

Explanation of variances – pro forma

Name of smaller authority: **UPTON PYNE & COWLEY PARISH COUNCIL**

County area (local authority and parish name only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes
 Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200).
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figure input. DO NOT OVERTWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,424	11,524	=6,120			Explanation of % variance from PY opening balance not required - Balance brought forward agree	
2 Precept or Rates and Levies	9713	10032	319	0.00%	NO	2.5% Cost of Living increase only.	
3 Total Other Receipts	954	3013	2,059	0.00%	NO	YES	£3,000 Grant from DC for Glebe Close football.
4 Staff Costs	2557	3160	403	0.00%	NO	YES	Clerk increase in salary in accordance e guidelines
5 Loan Interest/Capital Repayment	—	—	0	0.00%	NO		
6 All Other Payments	1790	2603	1,813	0.00%	NO	YES	£1,000 extra to Church donations; website <u>UPGRADE</u>
7 Balances Carried Forward	0	0			NO		
8 Total Cash and Short Term Investments	—	—					
9 Total Fixed Assets plus Other Long Term Investments and	—	—	0	0.00%	NO		
10 Total Borrowings	—	—	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable